

May 2019 Monthly Financial Report

City of Kent, Washington

General Fund Overview

	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	107,690,250	49,346,270	110,279,880	2,589,630	2.4%
Expenditures	108,670,877	37,274,401	108,302,110	368,767	0.3%
Net Revenues Less Expenditures	(980,627)	12,071,868	1,977,770	2,958,397	
Beginning Fund Balance	23,341,440		23,341,440		
Ending Fund Balance	22,360,813		25,319,210		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	22,037,023		23,021,980		
	20.3%		21.3%		
Restricted for Annexation	323,790		2,297,230		

Summary

Analysis through May shows an overall positive budget variance of \$3 million.

The budgeted use of fund balance is offset by the positive budget variance of \$3 million, creating a net surplus of \$2m.

General Fund Reserves are estimated to end the year at \$23 million, or 21.3% of estimated 2019 expenditures.

Revenue Overview

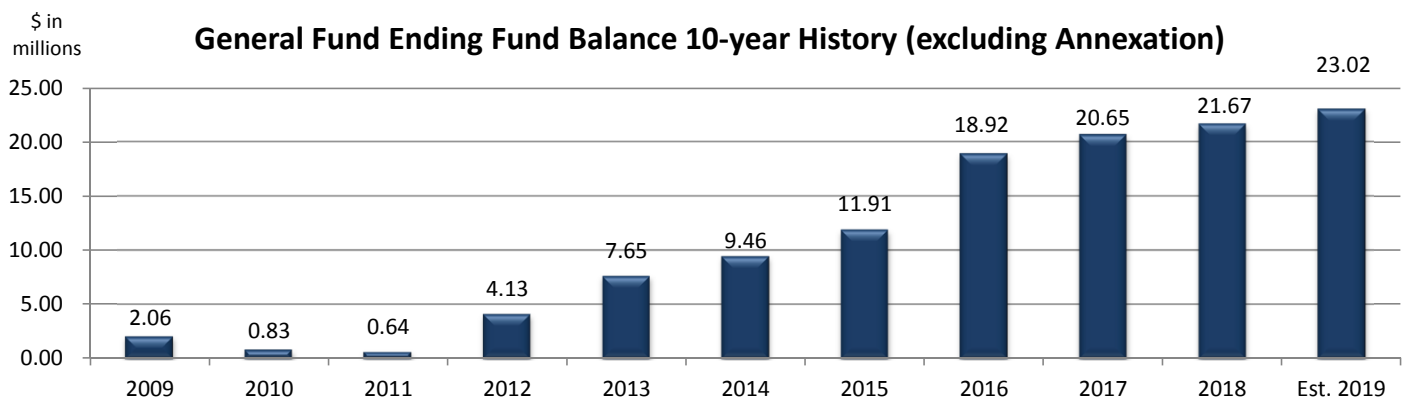
Revenues are estimated to end the year approximately \$2.6 million (2.4%) higher than budgeted.

Expenditures Overview

Through May, all departments are remaining fairly close to budget with an overall budget variance of \$369 thousand or 0.3%.

Required Ending Fund Balance Calculation

Estimated Expenditures for 2019 (from above)	108,302,110
	18.0%
18% GF Ending Fund Balance	19,494,380



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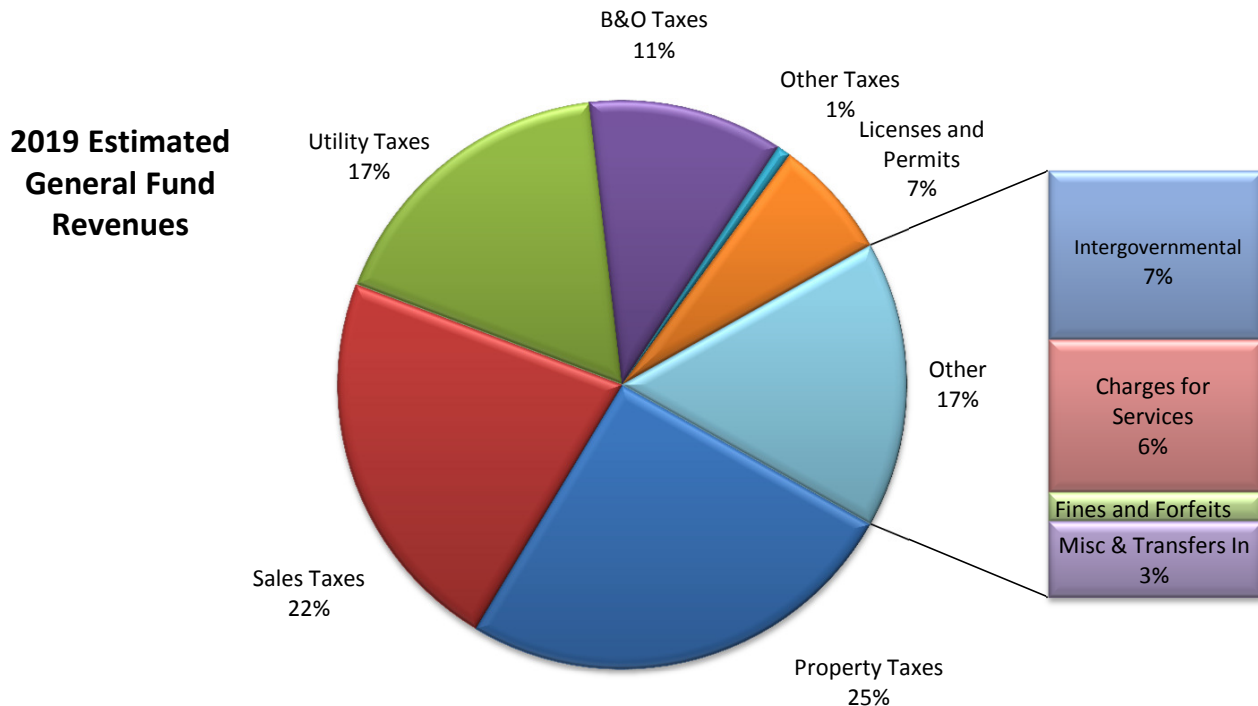
General Fund Overview - Revenues

Revenue Categories	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	29,978,040	16,124,922	28,068,970	(1,909,070)	-6.4%
Sales & Use	21,770,980	10,635,425	24,417,670	2,646,690	12.2%
Utility	19,596,150	8,431,611	19,180,540	(415,610)	-2.1%
Business & Occupation	11,500,000	2,838,913	12,237,700	737,700	6.4%
Other	882,650	234,988	856,690	(25,960)	-2.9%
Licenses and Permits	7,082,370	3,379,961	7,526,260	443,890	6.3%
Intergovernmental Revenue	6,713,830	2,592,197	7,126,320	412,490	6.1%
Charges for Services	6,001,180	3,424,081	6,438,920	437,740	7.3%
Fines and Forfeitures	1,113,790	534,892	1,211,990	98,200	8.8%
Miscellaneous Revenue	2,135,530	1,111,650	2,264,820	129,290	6.1%
Transfers In	915,730	37,631	950,000	34,270	3.7%
Total Revenues	107,690,250	49,346,270	110,279,880	2,589,630	2.4%

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

Variance Notes

Sales & Use Tax: \$2.6m increase due to higher than anticipated sales tax revenues, including \$466k in annexation sales tax revenue, due to a strong construction economy.

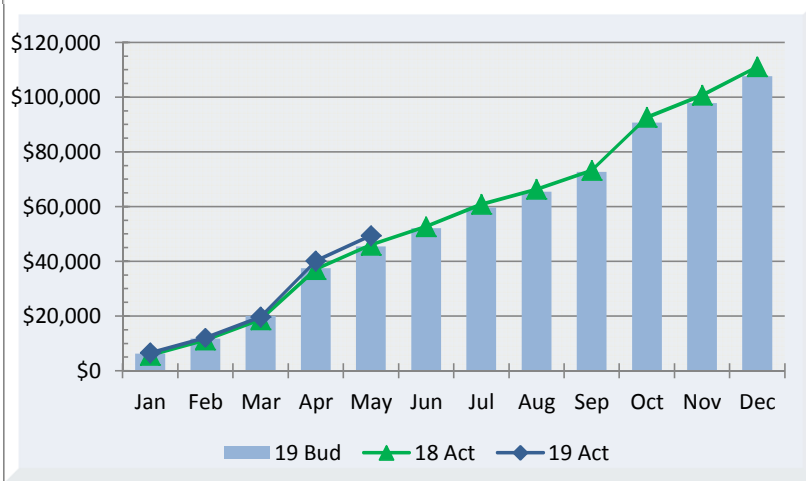


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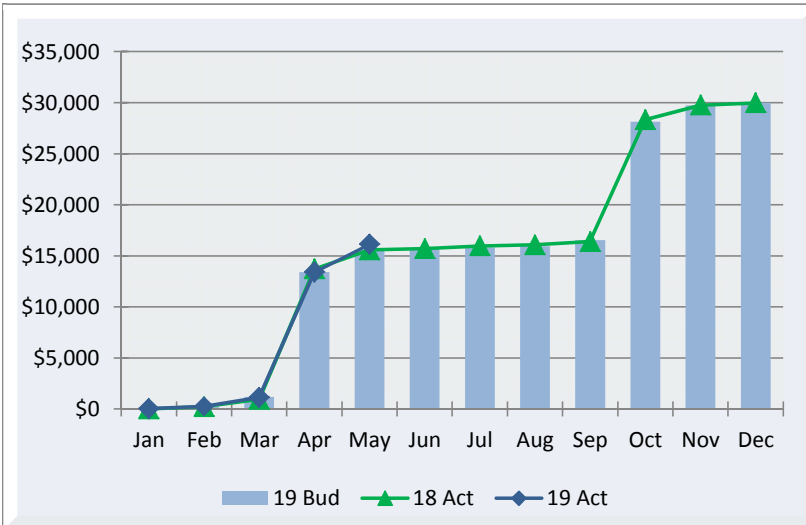
General Fund Revenues (\$ in Thousands)

All Revenues Sources



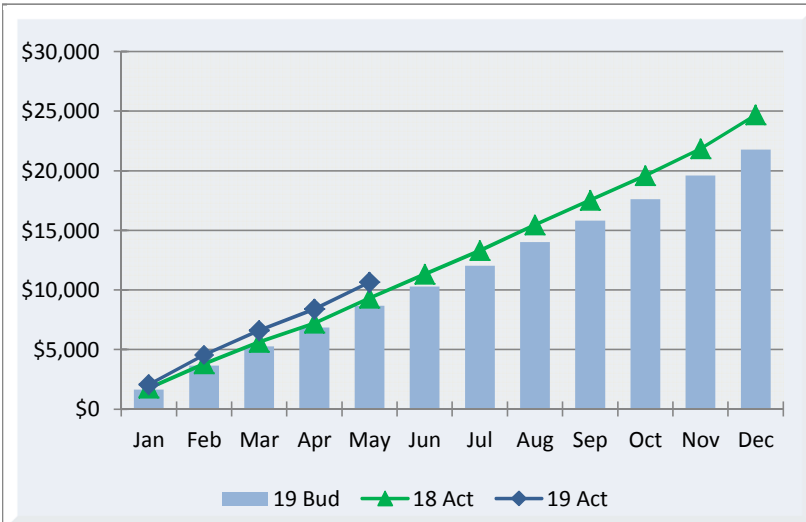
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,721	6,214	6,540
February	5,542	5,546	5,521
March	7,432	8,268	7,624
April	18,343	17,451	20,431
May	8,891	7,922	9,230
June	6,778	6,751	0
July	8,084	7,508	0
August	5,496	5,734	0
September	6,935	7,276	0
October	19,388	18,068	0
November	8,117	7,122	0
December	10,353	9,831	0
Total	111,081	107,690	49,346

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	10	32
February	213	225	230
March	736	953	866
April	12,768	12,204	12,268
May	1,860	2,172	2,730
June	121	158	0
July	269	111	0
August	104	110	0
September	327	591	0
October	11,934	11,603	0
November	1,432	1,589	0
December	207	251	0
Total	29,971	29,978	16,125

Sales Tax



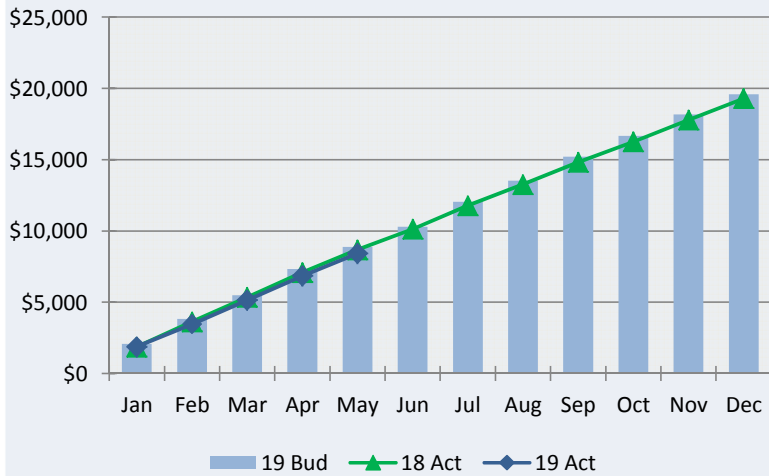
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,761	1,626	2,060
February	2,045	2,037	2,485
March	1,810	1,611	2,058
April	1,604	1,564	1,788
May	2,074	1,834	2,244
June	2,019	1,618	0
July	2,000	1,752	0
August	2,152	1,966	0
September	2,066	1,808	0
October	2,056	1,811	0
November	2,261	1,983	0
December	2,851	2,162	0
Total	24,699	21,771	10,635

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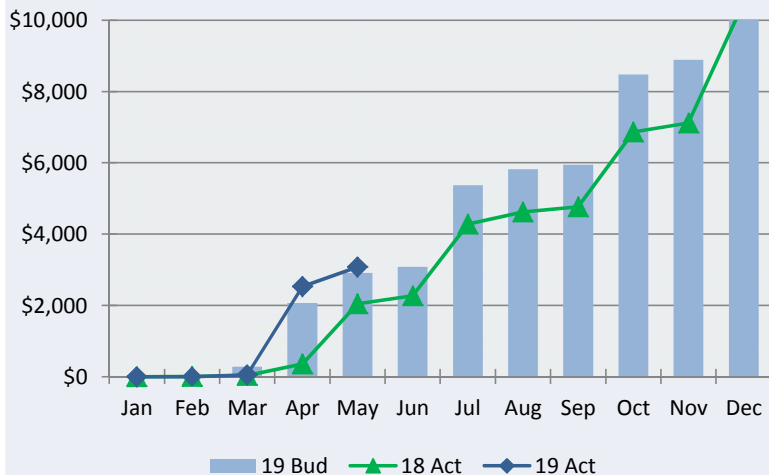
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,860	2,082	1,887
February	1,771	1,748	1,583
March	1,719	1,669	1,680
April	1,737	1,840	1,707
May	1,602	1,542	1,575
June	1,447	1,419	0
July	1,647	1,739	0
August	1,482	1,482	0
September	1,560	1,681	0
October	1,427	1,479	0
November	1,537	1,494	0
December	1,499	1,422	0
Total	19,289	19,596	8,432

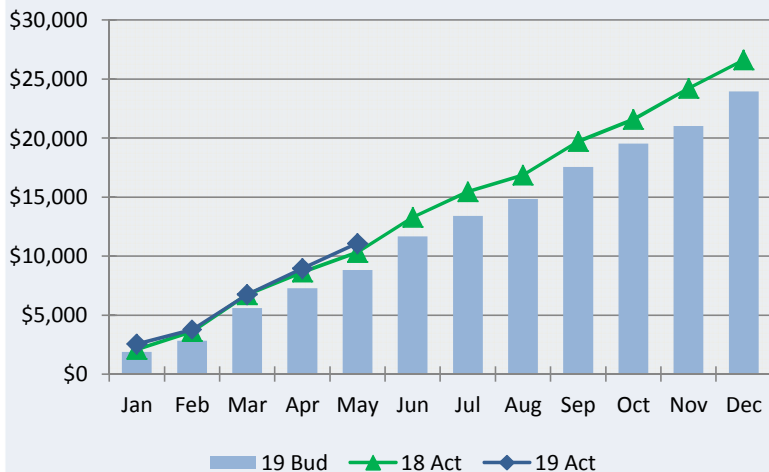
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	6	2
February	3	14	2
March	33	261	48
April	322	1,785	2,479
May	1,688	844	543
June	223	175	0
July	2,011	2,286	0
August	340	446	0
September	145	129	0
October	2,100	2,530	0
November	252	417	0
December	3,378	3,491	0
Total	10,496	12,383	3,074

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,099	1,892	2,560
February	1,510	933	1,221
March	3,135	2,770	2,972
April	1,912	1,687	2,189
May	1,667	1,547	2,139
June	2,968	2,853	0
July	2,157	1,734	0
August	1,419	1,423	0
September	2,836	2,722	0
October	1,870	1,971	0
November	2,634	1,483	0
December	2,417	2,948	0
Total	26,625	23,962	11,080

May 2019 Monthly Financial Report

City of Kent, Washington

General Fund Overview - Expenditures

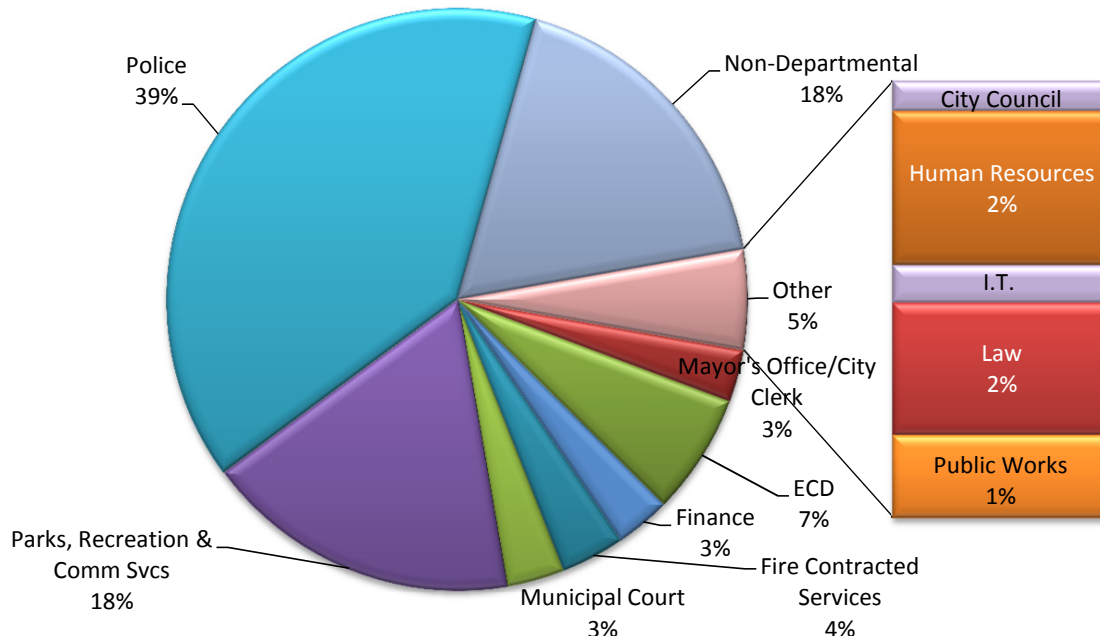
Department	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	439,300	164,889	415,200	24,100	5.5%
Mayor's Office/City Clerk	3,200,600	1,199,884	3,150,100	50,500	1.6%
Economic & Community Dev	7,359,870	2,884,605	7,288,500	71,370	1.0%
Finance	3,343,250	1,389,487	3,317,800	25,450	0.8%
Fire Contracted Services	3,905,690	1,565,143	3,842,800	62,890	1.6%
Human Resources	2,204,290	912,311	2,117,200	87,090	4.0%
Information Technology	528,260	209,786	515,700	12,560	2.4%
Law	1,828,780	739,135	1,816,700	12,080	0.7%
Municipal Court	3,516,080	1,450,826	3,523,000	(6,920)	-0.2%
Parks, Recreation & Comm Svcs	19,134,947	7,333,427	19,059,800	75,147	0.4%
Police	42,727,020	17,726,946	42,773,900	(46,880)	-0.1%
Public Works	1,142,280	489,002	1,140,900	1,380	0.1%
Non-Departmental	19,340,510	1,208,960	19,340,510		
Total Expenditures	108,670,877	37,274,401	108,302,110	368,767	0.3%

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

None.

2019 Estimated General Fund Expenditures



May 2019 Monthly Financial Report

City of Kent, Washington

General Fund

	2017 Actual	2018 Actual	2019 Adj Budget	2019 YTD	2019 Est Actual
Beginning Fund Balance	19,987,828	21,595,175	23,341,440	23,341,440	23,341,440
Revenues					
Taxes:					
Property	22,999,864	29,971,155	29,978,040	16,124,922	28,068,970
Sales & Use	21,109,277	24,699,301	21,770,980	10,635,425	24,417,670
Utility	19,648,349	19,289,162	19,596,150	8,431,611	19,180,540
Business & Occupation	9,141,800	9,422,048	11,500,000	2,838,913	12,237,700
Other	900,663	1,074,356	882,650	234,988	856,690
Licenses and Permits	6,962,130	7,557,658	7,082,370	3,379,961	7,526,260
Intergovernmental Revenue	8,102,414	7,919,860	6,713,830	2,592,197	7,126,320
Charges for Services	7,328,567	6,602,681	6,001,180	3,424,081	6,438,920
Fines and Forfeitures	1,549,964	1,360,976	1,113,790	534,892	1,211,990
Miscellaneous Revenue	2,241,585	2,233,777	2,135,530	1,111,650	2,264,820
Transfers In	934,128	950,000	915,730	37,631	950,000
Total Revenues	100,918,740	111,080,973	107,690,250	49,346,270	110,279,880
Expenditures					
City Council	349,577	344,160	439,300	164,889	415,200
Mayor's Office/City Clerk	2,745,792	2,759,974	3,200,600	1,199,884	3,150,100
Economic & Community Dev	5,841,098	6,675,576	7,359,870	2,884,605	7,288,500
Finance	2,522,554	3,061,472	3,343,250	1,389,487	3,317,800
Fire Contracted Services	3,668,180	3,619,385	3,905,690	1,565,143	3,842,800
Human Resources	1,835,276	2,075,553	2,204,290	912,311	2,117,200
Information Technology	521,151	506,265	528,260	209,786	515,700
Law	1,600,451	1,673,438	1,828,780	739,135	1,816,700
Municipal Court	3,128,652	3,442,107	3,516,080	1,450,826	3,523,000
Parks, Recreation & Comm Svcs	16,655,356	17,992,171	19,134,947	7,333,427	19,059,800
Police	37,167,622	39,315,958	42,727,020	17,726,946	42,773,900
Public Works	1,111,563	1,155,562	1,142,280	489,002	1,140,900
Non-Departmental	22,164,122	26,706,702	19,340,510	1,208,960	19,340,510
Total Expenditures	99,311,394	109,328,323	108,670,877	37,274,401	108,302,110
Net Revenues less Expenditures	1,607,347	1,752,650	(980,627)	12,071,868	1,977,770
Ending Fund Balance	21,595,175	23,347,825	22,360,813	35,413,308	25,319,210
Ending Fund Balance Detail:					
General Fund Reserves	20,654,415	21,666,605	22,037,023		23,021,980
based on same year actuals/budget	20.8%	19.8%	20.3%		21.3%
Restricted for Annexation	940,760	1,681,220	323,790		2,297,230

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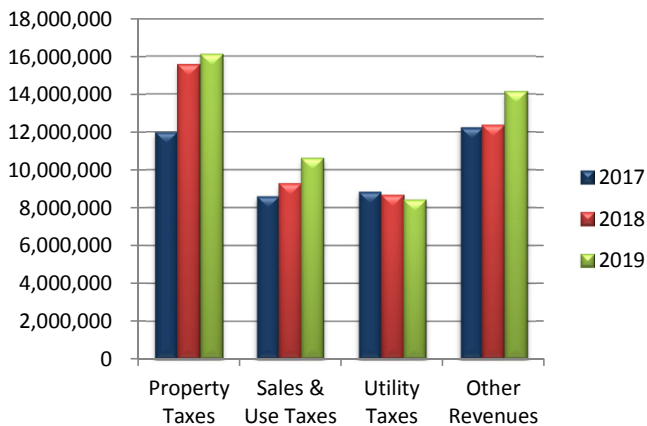
City of Kent, Washington

General Fund Year-to-Year Month Comparison

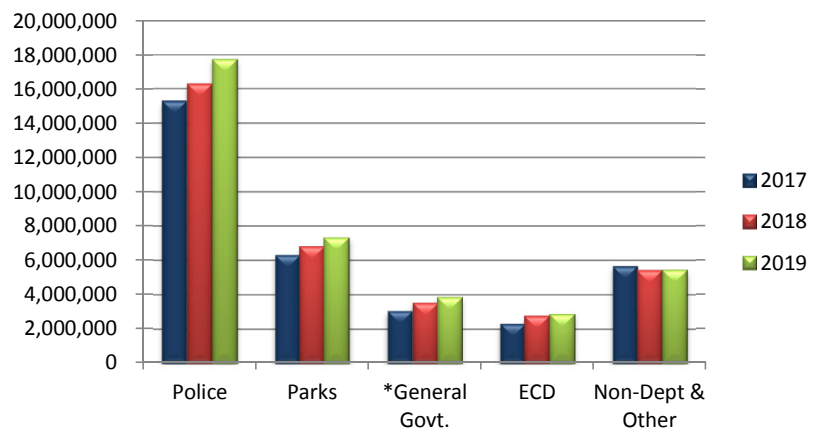
	2017 thru May	2018 thru May	2019 thru May	2019-18 Variance	% of Budget
Revenues					
Taxes:					
Property	11,999,861	15,576,486	16,124,922	548,435	3.5%
Sales & Use	8,604,214	9,293,534	10,635,425	1,341,891	14.4%
Utility	8,848,341	8,689,176	8,431,611	(257,565)	-3.0%
Business & Occupation	2,417,766	1,721,544	2,838,913	1,117,369	64.9%
Other	257,856	325,441	234,988	(90,453)	-27.8%
Licenses and Permits	2,539,935	3,093,031	3,379,961	286,930	9.3%
Intergovernmental Revenue	2,461,987	2,554,265	2,592,197	37,932	1.5%
Charges for Services	2,906,350	3,295,071	3,424,081	129,009	3.9%
Fines and Forfeitures	795,914	518,397	534,892	16,495	3.2%
Miscellaneous Revenue	856,768	861,866	1,111,650	249,785	29.0%
Transfers In	-	-	37,631	37,631	4.1%
Total Revenues	41,688,993	45,928,811	49,346,270	3,417,458	7.4%

Expenditures					
City Council	162,540	153,385	164,889	11,504	7.5%
Mayor's Office/City Clerk	986,746	1,068,017	1,199,884	131,867	12.3%
Economic & Community Dev	2,318,150	2,776,010	2,884,605	108,595	3.9%
Finance	948,734	1,199,363	1,389,487	190,124	15.9%
Fire Contracted Services	1,353,784	1,493,563	1,565,143	71,580	4.8%
Human Resources	731,831	891,669	912,311	20,642	2.3%
Information Technology	237,649	212,089	209,786	(2,303)	-1.1%
Law	638,793	725,850	739,135	13,286	1.8%
Municipal Court	1,279,403	1,359,164	1,450,826	91,662	6.7%
Parks, Recreation & Comm Svcs	6,326,259	6,829,460	7,333,427	503,967	7.4%
Police	15,314,690	16,319,176	17,726,946	1,407,770	8.6%
Public Works	512,840	477,667	489,002	11,336	2.4%
Non-Departmental	1,887,638	1,390,702	1,208,960	(181,743)	-13.1%
Total Expenditures	32,699,056	34,896,115	37,274,401	2,378,287	6.8%

GF Revenues thru May



GF Expenditures thru May



*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

May 2019 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2019 Beginning Fund Balance	2019 Estimated Revenues	2019 Estimated Expenditures	2019 Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

General Fund

General Fund	23,341,440	110,279,880	108,302,110	25,319,210
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Special Revenue Funds

Street Fund	5,416,967	18,520,720	19,630,190	4,307,497
LEOFF 1 Retiree Benefits	1,872,112	1,179,590	1,423,000	1,628,702
Lodging Tax	336,765	295,330	510,790	121,305
Youth/Teen Programs	91,846	957,730	957,730	91,846
Capital Resources	15,599,192	16,276,910	20,601,850	11,274,252
Criminal Justice	7,247,796	6,340,530	6,003,100	7,585,226
ShoWare Operating	2,563,460	1,150,000	1,423,790	2,289,670
Other Operating	587,401	112,670	112,670	587,401

Debt Service Funds

Councilmanic Debt Service	1,451,046	10,266,810	9,803,310	1,914,546
Special Assessments Debt Service	479,916	1,305,380	1,119,460	665,836

Enterprise Funds

Water Utility	20,822,197	29,665,060	36,221,310	14,265,947
Sewer Utility	6,829,754	31,820,310	31,667,540	6,982,524
Drainage Utility	17,562,223	23,424,620	29,677,130	11,309,713
Solid Waste Utility	466,749	894,130	874,520	486,359
Golf Complex	(1,110,421)	2,819,210	2,963,220	(1,254,431)

Internal Service Funds

Fleet Services	5,869,149	6,707,070	7,593,290	4,982,929
Central Services	15,044	396,000	387,290	23,754
Information Technology	3,348,099	8,906,250	9,078,180	3,176,169
Facilities	2,316,961	5,754,880	5,838,050	2,233,791
Unemployment	1,401,222	121,700	313,610	1,209,312
Workers Compensation	3,478,730	1,094,000	1,456,980	3,115,750
Employee Health & Wellness	3,886,427	15,052,030	14,898,160	4,040,297
Liability Insurance	878,314	1,810,690	2,017,600	671,404
Property Insurance	607,537	1,365,920	1,332,100	641,357

May 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	14,407,771	15,241,855	17,345,420	6,052,029	18,520,720
Expenditures	12,511,397	15,698,374	19,630,192	6,496,638	19,630,190
Net Revenues Less Expenditures	1,896,373	(456,519)	(2,284,772)	(444,610)	(1,109,470)

LEOFF 1 Retiree Benefits

Revenues	1,285,285	1,948,504	1,179,590	88,880	1,179,590
Expenditures	1,163,174	1,372,764	1,423,000	593,936	1,423,000
Net Revenues Less Expenditures	122,111	575,740	(243,410)	(505,057)	(243,410)

Lodging Tax

Revenues	316,975	320,774	294,830	97,713	295,330
Expenditures	328,804	441,566	510,790	165,078	510,790
Net Revenues Less Expenditures	(11,830)	(120,791)	(215,960)	(67,365)	(215,460)

Youth/Teen Programs

Revenues	955,757	928,958	957,730	410,160	957,730
Expenditures	942,000	942,000	957,730		957,730
Net Revenues Less Expenditures	13,757	(13,042)		410,160	

Capital Resources

Revenues	19,948,247	22,962,097	16,169,310	5,961,655	16,276,910
Expenditures	15,579,639	23,009,239	20,601,850	1,969,342	20,601,850
Net Revenues Less Expenditures	4,368,607	(47,142)	(4,432,540)	3,992,313	(4,324,940)

Criminal Justice

Revenues	6,032,589	5,141,297	6,300,130	2,104,902	6,340,530
Expenditures	4,533,302	5,090,504	6,003,100	2,941,690	6,003,100
Net Revenues Less Expenditures	1,499,287	50,792	297,030	(836,788)	337,430

ShoWare Operating

Revenues	1,355,226	1,502,759	1,150,000	123,819	1,150,000
Expenditures	1,067,836	1,373,763	1,423,790	477,827	1,423,790
Net Revenues Less Expenditures	287,390	128,996	(273,790)	(354,008)	(273,790)

Other Operating

Revenues	129,338	133,288	112,670		112,670
Expenditures	40,094	72,045	112,670	22,765	112,670
Net Revenues Less Expenditures	89,244	61,243		(22,765)	

Debt Service Funds

Councilmanic Debt Service

Revenues	10,781,229	10,535,010	10,266,810	816,986	10,266,810
Expenditures	10,316,403	10,070,185	9,803,310	836,310	9,803,310
Net Revenues Less Expenditures	464,826	464,826	463,500	(19,324)	463,500

Special Assessment Debt Service

Revenues	1,979,573	1,458,264	1,305,380	254,121	1,305,380
Expenditures	2,585,818	1,561,009	1,119,460	436,072	1,119,460
Net Revenues Less Expenditures	(606,245)	(102,745)	185,920	(181,951)	185,920

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Enterprise Funds

Water Utility

Revenues	28,209,235	29,438,960	29,589,060	12,364,380	29,665,060
Expenditures	26,577,932	28,004,249	36,221,310	8,610,838	36,221,310
Net Revenues Less Expenditures	1,631,303	1,434,710	(6,632,250)	3,753,541	(6,556,250)

Sewer Utility

Revenues			31,820,310	13,570,846	31,820,310
Expenditures			31,667,540	11,959,760	31,667,540
Net Revenues Less Expenditures			152,770	1,611,085	152,770

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	54,240,288	57,343,023	23,343,620	10,405,981	23,424,620
Expenditures	49,060,469	56,879,160	29,677,130	5,451,433	29,677,130
Net Revenues Less Expenditures	5,179,819	463,863	(6,333,510)	4,954,548	(6,252,510)

Solid Waste Utility

Revenues	754,868	799,794	892,980	281,756	894,130
Expenditures	577,964	812,476	874,520	293,439	874,520
Net Revenues Less Expenditures	176,904	(12,682)	18,460	(11,682)	19,610

Golf Complex

Revenues	3,027,079	9,229,538	2,819,210	811,500	2,819,210
Expenditures	3,081,308	6,467,553	2,963,220	1,117,608	2,963,220
Net Revenues Less Expenditures	(54,229)	2,761,985	(144,010)	(306,109)	(144,010)

Note: Golf revenues include proceeds from the sale of land of \$500k in 2017 and \$6m in 2018. 2018 Exp include \$3.3m transfer to Capital Projects

Internal Service Funds

Fleet Services

Revenues	5,480,210	5,686,534	6,707,070	3,965,677	6,707,070
Expenditures	4,164,630	7,286,339	7,593,290	3,204,493	7,593,290
Net Revenues Less Expenditures	1,315,580	(1,599,805)	(886,220)	761,184	(886,220)

Central Services

Revenues	350,602	375,410	447,090	165,531	396,000
Expenditures	290,147	357,253	387,290	150,606	387,290
Net Revenues Less Expenditures	60,455	18,157	59,800	14,925	8,710

Information Technology

Revenues	8,173,478	8,416,261	9,116,700	4,198,704	8,906,250
Expenditures	8,175,302	8,676,906	9,078,180	3,373,932	9,078,180
Net Revenues Less Expenditures	(1,824)	(260,645)	38,520	824,771	(171,930)

Facilities

Revenues	4,737,520	4,941,020	5,754,880	2,195,006	5,754,880
Expenditures	4,761,950	4,933,077	5,838,050	1,737,847	5,838,050
Net Revenues Less Expenditures	(24,429)	7,943	(83,170)	457,159	(83,170)

Unemployment

Revenues	167,215	158,565	121,700	67,949	121,700
Expenditures	75,154	181,851	313,610	121,193	313,610
Net Revenues Less Expenditures	92,061	(23,286)	(191,910)	(53,244)	(191,910)

May 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Workers Compensation

Revenues	1,082,091	1,829,452	1,094,000	506,030	1,094,000
Expenditures	1,013,278	725,048	1,456,980	523,065	1,456,980
Net Revenues Less Expenditures	68,813	1,104,404	(362,980)	(17,034)	(362,980)

Employee Health & Wellness

Revenues	11,707,967	13,857,791	15,052,030	6,318,746	15,052,030
Expenditures	13,428,552	12,931,931	14,898,160	5,611,864	14,898,160
Net Revenues Less Expenditures	(1,720,584)	925,860	153,870	706,882	153,870

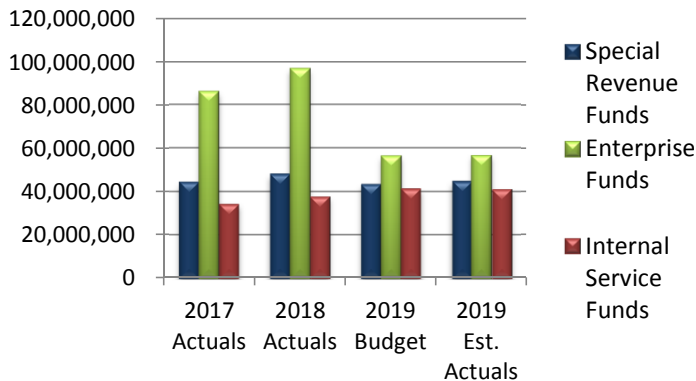
Liability Insurance

Revenues	2,087,755	1,950,908	1,810,690	941,003	1,810,690
Expenditures	2,180,680	2,733,726	2,017,600	1,000,855	2,017,600
Net Revenues Less Expenditures	(92,925)	(782,818)	(206,910)	(59,852)	(206,910)

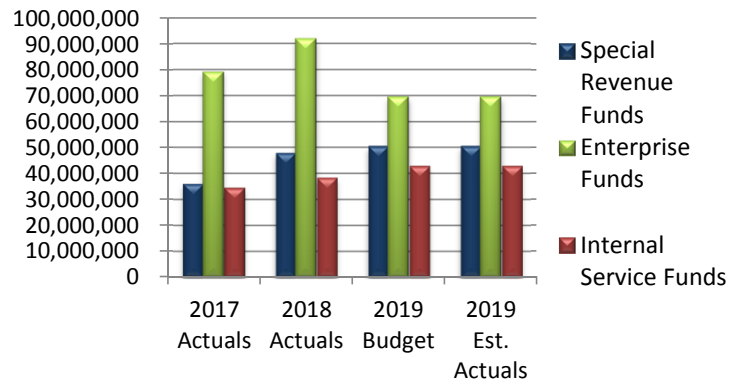
Property Insurance

Revenues	556,770	587,906	1,365,920	983,599	1,365,920
Expenditures	436,283	632,404	1,332,100	409,540	1,332,100
Net Revenues Less Expenditures	120,487	(44,498)	33,820	574,059	33,820

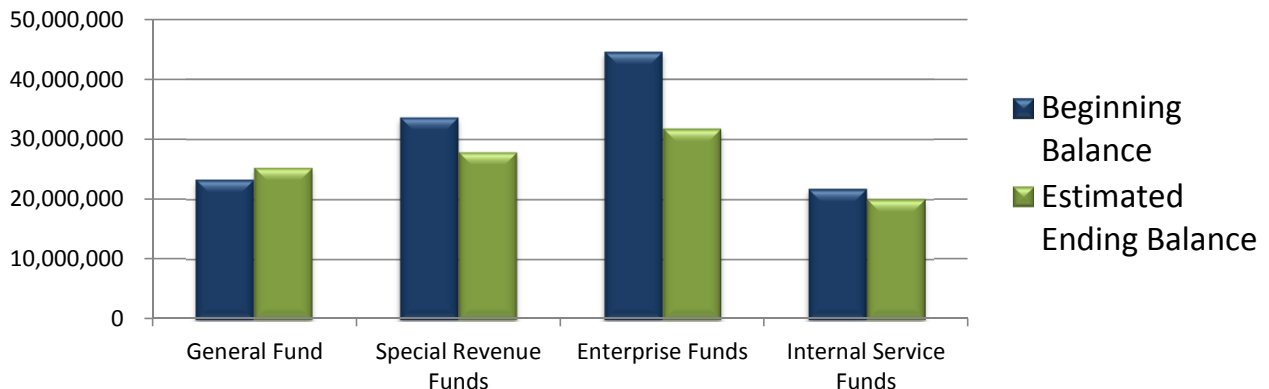
Other Fund Revenues



Other Fund Expenditures



2019 Estimated Fund Balances



May 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru May	2018 thru May	2019 thru May	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	4,475,245	4,712,199	6,052,029	1,339,830	28.4%
Expenditures	4,187,415	5,947,887	6,496,638	548,751	9.2%
Net Revenues Less Expenditures	287,830	(1,235,688)	(444,610)		

LEOFF 1 Retiree Benefits

Revenues	412,196	306,592	88,880	(217,712)	-71.0%
Expenditures	492,165	554,300	593,936	39,636	7.2%
Net Revenues Less Expenditures	(79,969)	(247,709)	(505,057)		

Lodging Tax

Revenues	93,264	95,312	97,713	2,401	2.5%
Expenditures	68,568	135,120	165,078	29,958	22.2%
Net Revenues Less Expenditures	24,696	(39,808)	(67,365)		

Youth/Teen Programs

Revenues	440,909	431,515	410,160	(21,355)	-4.9%
Expenditures					
Net Revenues Less Expenditures	440,909	431,515	410,160		

Capital Resources

Revenues	5,805,485	6,729,118	5,961,655	(767,463)	-11.4%
Expenditures	743,100	1,756,608	1,969,342	212,734	
Net Revenues Less Expenditures	5,062,385	4,972,510	3,992,313		

Criminal Justice

Revenues	1,989,437	1,988,358	2,104,902	116,544	5.9%
Expenditures	1,607,072	1,764,077	2,941,690	1,177,614	66.8%
Net Revenues Less Expenditures	382,365	224,282	(836,788)		

ShoWare Operating

Revenues	108,389	244,714	123,819	(120,895)	-49.4%
Expenditures	176,084	336,760	477,827	141,067	41.9%
Net Revenues Less Expenditures	(67,695)	(92,046)	(354,008)		

Admissions Tax revenues received quarterly (April, July, September, January)

Other Operating

Revenues		5,000		(5,000)	-100.0%
Expenditures	2,642	20,542	22,765	2,223	10.8%
Net Revenues Less Expenditures	(2,642)	(15,542)	(22,765)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

May 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru May	2018 thru May	2019 thru May	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues	811,816	807,962	816,986	9,025	1.1%
Expenditures	811,816	807,962	836,310	28,348	3.5%
Net Revenues Less Expenditures			(19,324)		

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	345,650	248,953	254,121	5,169	2.1%
Expenditures	542	736,788	436,072	(300,716)	-40.8%
Net Revenues Less Expenditures	345,108	(487,836)	(181,951)		

Enterprise Funds

Water Utility

Revenues	10,453,213	10,960,300	12,364,380	1,404,080	12.8%
Expenditures	8,125,789	8,805,437	8,610,838	(194,598)	-2.2%
Net Revenues Less Expenditures	2,327,424	2,154,863	3,753,541		

Sewer Utility

Revenues			13,570,846	13,570,846	
Expenditures			11,959,760	11,959,760	
Net Revenues Less Expenditures			1,611,085		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	21,547,866	23,507,774	10,405,981	(13,101,793)	-55.7%
Expenditures	18,993,058	17,364,879	5,451,433	(11,913,447)	-68.6%
Net Revenues Less Expenditures	2,554,808	6,142,895	4,954,548		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Solid Waste Utility

Revenues	250,446	268,805	281,756	12,952	4.8%
Expenditures	179,892	342,791	293,439	(49,353)	-14.4%
Net Revenues Less Expenditures	70,555	(73,987)	(11,682)		

Golf Complex

Revenues	760,414	6,817,403	811,500	(6,005,903)	-88.1%
Expenditures	1,066,343	985,356	1,117,608	132,252	13.4%
Net Revenues Less Expenditures	(305,929)	5,832,046	(306,109)		

2018 Revenues include \$6m in proceeds from the sale of land.

Internal Service Funds

Fleet Services

Revenues	2,019,013	2,034,375	3,965,677	1,931,302	94.9%
Expenditures	1,442,620	2,131,734	3,204,493	1,072,759	50.3%
Net Revenues Less Expenditures	576,394	(97,360)	761,184		

Central Services

Revenues	129,818	171,850	165,531	(6,318)	-3.7%
Expenditures	95,122	156,657	150,606	(6,051)	-3.9%
Net Revenues Less Expenditures	34,696	15,193	14,925		

May 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru May	2018 thru May	2019 thru May	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Information Technology

Revenues	3,295,915	3,483,208	4,198,704	715,496	20.5%
Expenditures	2,139,358	3,476,775	3,373,932	(102,843)	-3.0%
Net Revenues Less Expenditures	1,156,557	6,433	824,771		

Facilities

Revenues	1,906,940	2,036,672	2,195,006	158,334	7.8%
Expenditures	1,638,868	1,667,952	1,737,847	69,895	4.2%
Net Revenues Less Expenditures	268,072	368,720	457,159		

Unemployment

Revenues	81,285	58,498	67,949	9,451	16.2%
Expenditures	31,990	94,701	121,193	26,491	28.0%
Net Revenues Less Expenditures	49,295	(36,203)	(53,244)		

Workers Compensation

Revenues	432,839	420,709	506,030	85,322	20.3%
Expenditures	444,133	460,115	523,065	62,950	13.7%
Net Revenues Less Expenditures	(11,293)	(39,406)	(17,034)		

Employee Health & Wellness

Revenues	4,539,723	4,832,691	6,318,746	1,486,055	30.8%
Expenditures	5,801,558	5,717,742	5,611,864	(105,878)	-1.9%
Net Revenues Less Expenditures	(1,261,834)	(885,051)	706,882		

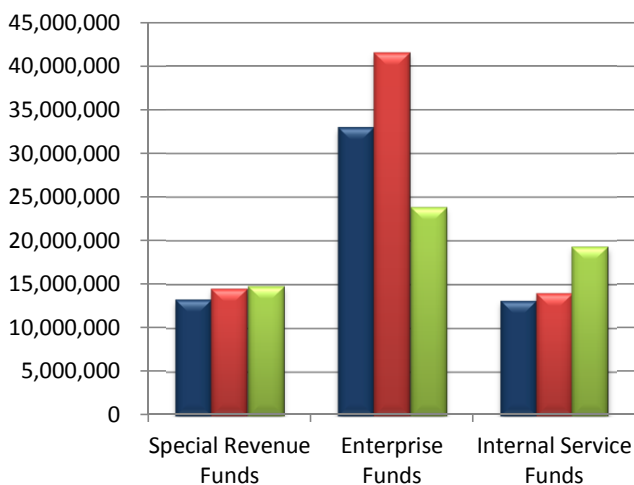
Liability Insurance

Revenues	535,923	724,092	941,003	216,911	30.0%
Expenditures	2,114,463	1,272,458	1,000,855	(271,603)	-21.3%
Net Revenues Less Expenditures	(1,578,540)	(548,366)	(59,852)		

Property Insurance

Revenues	233,306	239,606	983,599	743,993	310.5%
Expenditures	219,073	220,288	409,540	189,252	85.9%
Net Revenues Less Expenditures	14,232	19,318	574,059		

Other Fund Revenues thru May



Other Fund Expenditures thru May

